

## Message Text

UNCLASSIFIED

PAGE 01 LIMA 01973 062252Z  
ACTION XMB-04

INFO OCT-01 ARA-14 ISO-00 EB-08 COME-00 /027 W  
-----129836 070455Z /23

R 062128Z MAR 78  
FM AMEMBASSY LIMA  
TO SECSTATE WASHDC 9018

UNCLAS LIMA 1973

EO 11652: N/A  
TAGS: AFIN, EXIM, PE  
SUBJ: EXIMBANK CLAIM NO. BG-9478/OG-3-245, AVICOLA EL CHALAN,  
S.R.L.

REF: STATE 39718

1. COMMERCIAL ATTACHE DISCUSSED SUBJECT CLAIM WITH THREE OWNERS OF EL CHALAN. THEY INDICATED REAL DESIRE TO MAKE GOOD ON OUTSTANDING DEBT TO EXIMBANK BUT NOTED MANY PROBLEMS THEY FACE. AS A RESULT SEVERE RECESSION AND DROP IN PURCHASING POWER, POULTRY CONSUMPTION HAS DECLINED FROM 10 MILLION TO 4 MILLION UNITS PER MINTH. EL CHALAN'S INCUBATOR OPERATION HAS BEEN PARALYNED FOR MORE THAN ONE YEAR AND FIRM IS LIMITED TO RAISING CHICKENS AS SUBCONTRACTOR FOR ANOTHER COMPANY. PARTNERS HAD ALLEGEDLY SAVED SUFFICIENT LOCAL CURRENCY TO MAKE ADDITIONAL INSTALLMENT PAYMENT IN LATE 1977 BUT FUNDS WERE ERODED BY RAPID DEVALUATION BEFORE THEY COULD OBTAIN THE DOLLARS TO REMIT PAYMENT TO EXIMBANK. SHORTAGE ACUTE AT THIS TIME AND LIMA COMMERCIAL BANKS FACING DIFFICULTIES IN OBTAINING DOLLARS. PARTNERS WILL TRY TO PURCHASE DOLLAR BANK CERTIFICATES AS HEDGE AGAINST FURTHER DEVALUATION OF SOL.

2. EL CHALAN OWNERS INTEND TO COVER FULL OUTSTANDING DEBT IN SEVERAL INSTALLMENTS AS QUICKLY AS THEY CAN SAVE LOCAL CURRENCY AND CONVERT INTO DOLLARS. THEY ASK EXIMBANK TO TAKE INTO CONSIDERATION DIFFICULT SITUATION FACING PERUVIAN POULTRY  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LIMA 01973 062252Z

INDUSTRY AS PART OF GENERAL ECONOMIC RECESSION AND DIFFICULTY IN OBTAINING HARD CURRENCIES. FIRM HOPES BANK WILL NOT TAKE ACTION WHICH MAY IMPAIR ITS CREDIT RATING ANY FURTHER. OWNERS PROMISED TO KEEP EMBASSY INFORMED OF PROGRESS IN ELIMINATING DEBT.  
SHLAUDEMAN

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CLAIMS, BANK LOANS, DEBT REPAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 mar 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978LIMA01973  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780102-0348  
**Format:** TEL  
**From:** LIMA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t197803103/aaaadjkx.tel  
**Line Count:** 61  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 8931f8b7-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 STATE 39718  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 29 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3108424  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK CLAIM NO. BG-9478/OG-3-245, AVICOLA EL CHALAN, S.R.L.  
**TAGS:** AFIN, EFIN, PE, XMB, AVICOLA EL CHALAN  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/8931f8b7-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014